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FOR: TALISMAN ENERGY INC.

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Talisman Announces Successful Oil Well Adjacent to Ross Field in the North Sea

CALGARY, ALBERTA--Talisman Energy (UK) Limited, a wholly owned subsidiary of Talisman Energy Inc., has discovered oil in an exploration well adjacent to the Ross Field in the UK Central North Sea.

The 13/29b-7 ("NESO") exploration well, located five kilometres to the northeast of the Ross Field production vessel (FPSO), was drilled by the Ocean Princess semi-submersible rig and found an oil column in the Jurassic aged Ross and underlying Parry formations. The well was tested and flowed at 2,200 bbls/d. Talisman holds an 80% interest in the 13/29b licence block with Paladin Expro Limited holding the remaining 20%.

The well data indicates that this well has pushed the northern extension of the Ross Field into the adjoining acreage. It is believed that incorporation of this area into the existing Ross Field development, via an additional development well, will result in additional Ross Field reserves.

"This good result is the latest in a string of successful North Sea wells for Talisman and offers further potential for our Ross Field," said Dr. Jim Buckee, President and Chief Executive Officer. "Discussions will now take place between the current Ross Field owners and the block 13/29b owners regarding incorporation of this area into the Ross development."

Talisman Energy Inc. is the largest independent Canadian oil and gas producer with operations in Canada, the North Sea, Indonesia and Sudan. Talisman is also conducting exploration in the United States, Algeria, Trinidad and Colombia. Talisman has adopted the International Code of Ethics for Canadian Business and is committed to maintaining high standards of excellence in corporate citizenship and social responsibility wherever it does business. The Company's shares are listed on The Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

This press release contains "forward-looking statements" within the meaning of the US Private Securities Litigation Reform Act of 1995, including business plans for drilling and exploration and expectations for reserves. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties, including the risks of the oil and gas industry, which could cause actual results to differ materially from those reflected in the statements. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.

This release is available on Talisman's Internet Web Site:
WWW.TALISMAN-ENERGY.COM

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