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FOR: TALISMAN ENERGY INC.

TSX, NYSE SYMBOL: TLM

MAY 01, 2002

Talisman Declares Semi-Annual Dividend

CALGARY, ALBERTA--Talisman Energy Inc.'s Board of Directors today declared a semi-annual dividend of thirty cents Canadian (C \$0.30) per share on the Company's common shares. The dividend will be paid on June 28, 2002 to shareholders of record at the close of business on June 7, 2002.

Talisman Energy Inc. is one of the largest independent Canadian oil and gas producers with operations in Canada, the North Sea, Indonesia, Malaysia, Vietnam and Sudan. Talisman is also conducting exploration in Algeria, Trinidad, Colombia and the United States. Talisman has adopted the International Code of Ethics for Canadian Business and is committed to maintaining high standards of excellence in corporate citizenship and social responsibility wherever it does business. The Company's shares are listed on The Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

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