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FOR: TALISMAN ENERGY INC.

TSX, NYSE SYMBOL: TLM

APRIL 05, 2002

**Talisman Completes Debut Eurobond Offering**

CALGARY, ALBERTA--Talisman Energy Inc. today completed a Eurobond offering of 6.625 per cent notes due December 5, 2017, with a principal amount of pnds stlg 250 million. The notes were sold at a price of 98.76 per cent which represents a spread of 140 basis points over the benchmark gilt. The offering was increased from the initial proposed size of pnds stlg 150 - pnds stlg 200 million to meet additional investor demand. The offering was underwritten by a syndicate of European investment dealers and the notes were purchased by a wide range of institutional investors in the United Kingdom and elsewhere in Europe. The notes have been listed on the London Stock Exchange. Net proceeds from the offering are being used to repay bank debt.

Dr. Jim Buckee, President and Chief Executive Officer of Talisman, commented: "This is the largest debt issue ever completed by Talisman and serves to broaden our fixed income investor base beyond North America. The overwhelming demand for this offering demonstrates widespread support for Talisman in a market from which we derive approximately one third of our production."

Talisman Energy Inc. is one of the largest independent Canadian oil and gas producers with operations in Canada, the North Sea, Indonesia, Malaysia, Vietnam and Sudan. Talisman is also conducting exploration in Algeria (includes development), Trinidad (includes appraisal), Colombia and the United States. Talisman has adopted the International Code of Ethics for Canadian Business and is committed to maintaining high standards of excellence in corporate citizenship and social responsibility wherever it does business. The Company's shares are listed on The Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

Any stabilisation activity carried out in connection with the offering will be made in accordance with the Price Stabilising Rules issued by the United Kingdom Financial Services Authority.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered, sold or delivered in the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from registration. This news release shall not constitute an offer to sell or an offer to buy the securities in any jurisdiction.

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