



## **TRILOGY ENERGY TRUST**

Calgary, Alberta

May 15, 2007

### **NEWS RELEASE: TRILOGY ENERGY TRUST ANNOUNCES MAY DISTRIBUTION**

Trilogy Energy Trust ("Trilogy" or the "Trust") (TSX – TET.UN) announces that its cash distribution for May 2007 will be \$0.10 per Trust Unit. The distribution is payable on June 15, 2007 to unitholders of record on May 31, 2007. The ex-distribution date is May 29, 2007. The Trust expects to make monthly distributions of \$0.10 per Trust Unit for the remainder of 2007, based on current commodity price forecasts for petroleum and natural gas, current production forecasts and assumptions regarding royalties and expenses.

#### **About the Trust**

Trilogy is a petroleum and natural gas-focused Canadian energy trust. Trilogy's Trust Units are listed on the Toronto Stock Exchange under the symbol "TET.UN".

#### **Forward-looking Information**

This news release contains statements concerning distributions to be paid by the Trust and the amount and timing thereof, how distribution levels are set and 2007 forecast production for Trilogy. Such forward-looking statements or information are based on a number of assumptions, including those set forth in this press release, which may prove to be incorrect.

Although the Trust believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Trust can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by the Trust and described in the forward-looking statements or information. These risks and uncertainties include but are not limited to: volatility of oil and gas prices, fluctuations in currency and interest rates, risks inherent in the Trust's operations, the Trust's ability to access external sources of debt and equity capital, the Trust's ability to enter into or renew leases, imprecision in estimating the timing, costs and levels of production, the results of exploration, development and drilling, the Trust's ability to secure adequate product transportation, the Trust's ability to retain and attract qualified personnel, uncertainty in the amounts and timing of royalty payments, imprecision in estimates of product sales, changes in the Trust's capital expenditure levels and plans, changes in environmental and other regulations or the interpretation of such regulations, weather and general economic and business conditions.

The forward-looking statements or information contained in this news release are made as of the date hereof and the Trust undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

For further information, please contact:

J.H.T. (Jim) Riddell, President and Chief Executive Officer

M.G. (Mike) Kohut, Chief Financial Officer

J. B. (John) Williams, Chief Operating Officer

Trilogy Energy Trust

c/o Trilogy Energy Ltd.

4100 – 350 – 7<sup>th</sup> Avenue S. W.

Calgary, Alberta T2P 3N9

Phone: (403) 290-2900

Fax: (403) 263-8915