

February 20, 2007

## **SignalEnergy Inc. Plan of Arrangement.**

SGI:TSX SignalEnergy Inc. (“Signal” or the “Corporation”) is pleased to announce that the Plan of Arrangement approved by the shareholders at the Special General Meeting of Shareholders held on February 15, 2007 was sanctioned today by the Superior Court of Québec. The Plan of Arrangement and the name change to Fortress Energy Inc. (“Fortress”) are effective today. It is expected that Fortress common shares will begin to trade on the TSX, under the trading symbol “FEI”, in substitution for Signal common shares on or about February 23, 2007, following final regulatory approval.

This news release is not for dissemination in the United States or to any United States news services. The common shares of Signal have not and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

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