



**TRILOGY ENERGY TRUST**  
Calgary, Alberta



**BLUE MOUNTAIN ENERGY LTD.**  
Calgary, Alberta

September 15, 2006

## **TRILOGY MAILED OFFER FOR BLUE MOUNTAIN SHARES**

Trilogy Energy Trust (collectively with its affiliates "Trilogy") (TSX – TET.UN) and Blue Mountain Energy Ltd. ("Blue Mountain") (TSX – GAS) announce that Trilogy Acquisition Co. Ltd. has mailed formal offer documents to holders of outstanding common shares of Blue Mountain in connection with an offer to acquire all of the common shares of Blue Mountain for \$5.50 cash per share (including any Blue Mountain shares issued on the exercise of outstanding options or warrants prior to the expiry time of the offer (the "Offer")). The Offer documents were also mailed to holders of outstanding options and warrants. The Offer will remain open for acceptance until 4:30 p.m. (Calgary time) on October 23, 2006, unless withdrawn or extended. The Offer is conditional upon, among other things, there being validly deposited under the Offer (and not withdrawn) prior to the expiry time of the Offer (and at the time Trilogy first takes up common shares of Blue Mountain deposited under the offer) not less than 66 2/3 percent of the outstanding common shares of Blue Mountain, calculated on a diluted basis, excluding common shares of Blue Mountain that may not be included as part of the minority approval required in connection with any second stage transaction that Trilogy may wish to undertake to acquire shares not deposited under the Offer.

A directors' circular setting out the recommendation of the board of directors of Blue Mountain in relation to the Offer has also been mailed to holders of common shares of Blue Mountain and to holders of Blue Mountain options and Blue Mountain warrants. The board of directors of Blue Mountain, after receiving the opinion of their financial advisor, Acumen Capital Finance Partners Limited, has determined that the Offer is fair, from a financial point of view, to the holders of common shares of Blue Mountain and has unanimously recommended that Blue Mountain shareholders accept the Offer and tender their Blue Mountain shares to the Offer.

Trilogy has retained Georgeson Shareholder Communications Canada Inc. to act as Information Agent for the Offer. Inquiries related to the Offer may be directed to the Information Agent at 1-866-390-5137.

Copies of the formal Offer and related documents (in both the English and French languages) have been filed with various securities regulatory authorities in Canada and are available on the SEDAR web site ([www.SEDAR.com](http://www.SEDAR.com)), under the Blue Mountain SEDAR profile.

For further information please contact:

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**THE TORONTO STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**