

NEWS RELEASE

Freehold Royalty Trust Files 2005 Documents, Including AIF

CALGARY, Alberta, March 29, 2006 /CCN/ - Freehold Royalty Trust (“Freehold”) (TSX: FRU.UN) today announced that it has filed with Canadian securities regulators its audited consolidated financial statements for the year ended December 31, 2005 and related management’s discussion and analysis, and its Annual Information Form (“AIF”), which includes the statement of reserves data and other oil and gas information as required under National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*. These documents are available on SEDAR (the System for Electronic Document Analysis and Retrieval): www.sedar.com and on Freehold’s website: www.freeholdtrust.com.

Freehold is a Calgary-based oil and gas royalty trust that provides monthly cash distributions to Unitholders. Approximately 80% of production and over 90% of our distributions come from our royalty assets (mineral title and gross overriding royalties). Freehold has an interest in over 22,000 oil and gas wells in western Canada and Ontario. The Trust Units trade on the Toronto Stock Exchange in Canada under the symbol FRU.UN.

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