



**TRILOGY ENERGY TRUST**

Calgary, Alberta

December 30, 2005

**NEWS RELEASE: TRILOGY ENERGY TRUST COMPLETES BOUGHT DEAL  
FINANCING**

Trilogy Energy Trust ("TET") has completed its previously announced public offering of 6,000,000 trust units at a price of \$24.75 per trust unit for gross proceeds of \$148.5 million. The trust units were sold through a syndicate of Canadian underwriters co-led by BMO Nesbitt Burns Inc., CIBC World Markets Inc. and Blackmont Capital Inc.

The net proceeds from the offering will be used by TET for ongoing capital expenditures and general trust and operating purposes.

Trilogy Energy Trust is a petroleum and natural gas-focused Canadian energy trust. TET's Trust Units are listed on the Toronto Stock Exchange under the symbol "TET.UN".

For further information, please contact:

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