



## **TRILOGY ENERGY TRUST**

Calgary, Alberta

May 20, 2005

### **NEWS RELEASE: TRILOGY ENERGY TRUST ANNOUNCES MAY 2005 DISTRIBUTION**

Trilogy Energy Trust ("TET" or the "Trust") (TSX – TET.UN) today announced that its cash distribution for May 2005 will be \$0.16 per Trust Unit. The distribution is payable on June 15, 2005 to unitholders of record on May 31, 2005. The ex-distribution date is May 27, 2005. The Trust expects that monthly distributions of \$0.16 per Trust Unit will be sustainable for the foreseeable future assuming the current forward market for petroleum and natural gas prices and based on current production forecasts.

#### **About TET**

Trilogy Energy Trust is a petroleum and natural gas-focused Canadian energy trust. TET's Trust Units are listed on the Toronto Stock Exchange under the symbol "TET.UN".

#### **Forward-looking Information**

This news release contains forward-looking information. Implicit in this information are assumptions regarding petroleum and natural gas prices, production, royalties and expenses which, although considered reasonable by TET at the time of preparation, may prove to be incorrect. These forward-looking statements are based on assumptions that involve a number of risks and uncertainties and are not guarantees of future performance. Actual results could differ materially as a result of changes in TET's plans, changes in commodity prices, general economic, market, regulatory and business conditions as well as production, development and operating performance and other risks associated with oil and gas operations. There is no guarantee by TET that actual results achieved will be the same as those forecast herein.

For further information, please contact:

J.H.T. (Jim) Riddell, President and Chief Executive Officer

B.K. (Bernie) Lee, Chief Financial Officer

J. B. (John) Williams, Chief Operating Officer

Trilogy Energy Trust

4100 – 350 – 7<sup>th</sup> Avenue S. W.

Calgary, Alberta T2P 3N9

Phone: (403) 290-2900

Fax: (403) 263-8915