

**TALISMAN**  
ENERGY

NEWS RELEASE TRANSMITTED BY CANADIAN CORPORATE NEWS

FOR: TALISMAN ENERGY INC.

TSE, NYSE SYMBOL: TLM

FEBRUARY 25, 2000

Talisman Files For Normal Course Issuer Bid

CALGARY, ALBERTA--Talisman Energy Inc. today announced that it has filed with The Toronto Stock Exchange a Notice of Intention to purchase its common shares from time to time in accordance with the normal course issuer bid procedures under Canadian securities laws.

Pursuant to the issuer bid, Talisman may purchase for cancellation up to 6,918,064 of its common shares, representing 5% of the 138,361,297 outstanding common shares, during the 12 month period commencing February 29, 2000. The price which Talisman will pay for any shares under the normal course issuer bid will be the market price at the time of purchase. The purchases will be made through stock exchange facilities.

The Corporation's shares are trading at record low multiples of cash flow per share at the same time as commodity prices and production volumes, and hence cash flow, are at record highs. While successful exploration and development remain the best value generator, the excess of cash flow over programmed spending can be deployed to further strengthen the balance sheet or to continue growth of value per share. Of the incremental investment options available to it under these circumstances, Talisman believes that its own shares are a preferred investment. "Unusual times call for unusual measures" said Dr. Jim Buckee, President and Chief Executive Officer.

Talisman Energy Inc. is the largest independent Canadian oil and gas producer. The Company has operations in Canada, the North Sea, Indonesia and Sudan. Talisman is also conducting exploration in Algeria and Trinidad. Talisman's shares are listed on The Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

This release is available on Talisman's Internet Web Site:  
[www.talisman-energy.com](http://www.talisman-energy.com)

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