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FOR: TALISMAN ENERGY INC.

TSE, NYSE SYMBOL: TLM

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No US Sanctions Placed On Talisman

CALGARY, ALBERTA--Talisman today commented on the announcement earlier today by the US Department of the Treasury that it would add Sudapet (the Sudanese state petroleum company) and Greater Nile Petroleum Operating Company ("GNPOC") to the list of 125 "Specially Designated Nationals and Blocked Persons" (which the US government considers to be entities owned or controlled by the Sudan government) to which existing US sanctions are applied. This US Department of the Treasury announcement did not place sanctions on Talisman.

Talisman holds a 25% interest in GNPOC, the jointly owned company that operates the Sudan oil project. Talisman has always been fully mindful of the US sanctions and has acted in a manner that respects them.

"When we acquired our interest in the Sudan oil project, US sanctions against Sudan were already in place and we took into account that the US government might take the type of action witnessed today," said Dr. Jim Buckee, president of Talisman. "From the beginning we sought to structure our interest in the Sudan project to ensure compliance with the US sanctions and protect our US stakeholders, and we believe that today's action by the US government has not changed the situation for us or Talisman's US stakeholders, including shareholders and bondholders."

Talisman Energy Inc. is the largest independent Canadian oil and gas producer. The company has operations in Canada, the North Sea, Indonesia and Sudan. Talisman is also conducting exploration in Algeria and Trinidad. Talisman's shares are listed on the Toronto stock exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

This release is available on Talisman's Internet Web Site:
WWW.TALISMAN-ENERGY.COM

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