

TALISMAN
ENERGY

NEWS RELEASE TRANSMITTED BY CCNMatthews

FOR: TALISMAN ENERGY INC.

TSE, NYSE SYMBOL: TLM

OCTOBER 31, 2001 - 16:48 EST

Talisman Energy Inc. Conference Call

CALGARY, ALBERTA--Talisman Energy Inc. has scheduled a telephone conference call for investors and analysts on November 6, 2001 at 9:30 a.m. MST (11:30 a.m. EST) to discuss Talisman's third quarter results. Participants will include Dr. Jim Buckee, President and Chief Executive Officer and members of senior management. Talisman's quarterly results should be released on November 5 at midday.

To participate in the conference, please contact the Talisman Energy Conference Operator at 9:20 a.m. (MST), 10 minutes prior to the conference call.

/T/

Conference Operator Dial in Numbers:

1-877-823-6611 (North America)
or
1-416-646-3095 (Local Toronto &International)

/T/

A replay of the conference will be available at approximately 12:00 p.m. (MST) on Tuesday November 6, 2001 to 9:59 pm Thursday, December 6, 2001. If you wish to access this replay, please call:

/T/

1-877-289-8525 (North America) passcode 146539#
or
1-416-640-1917 (Local Toronto &International) passcode 146539#

/T/

Talisman Energy Inc. is the largest independent Canadian oil and gas producer with operations in Canada, the North Sea, Indonesia and Sudan. Talisman is also conducting exploration in the United States, Algeria, Trinidad and Colombia. Talisman has adopted the International Code of Ethics for Canadian Business and is committed to maintaining high standards of excellence in corporate citizenship and social responsibility wherever it does business. The Company's shares are listed on The Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

This release is available on Talisman's Internet Web Site:
WWW.TALISMAN-ENERGY.COM

FOR FURTHER INFORMATION PLEASE CONTACT:
Talisman Energy Inc.
David Mann
Investor Relations & Corporate Communications
(403) 237-1196
(403) 237-1210 (FAX)
Email: tlm@talisman-energy.com
Website: www.talisman-energy.com