

TALISMAN

E N E R G Y

NEWS RELEASE

TALISMAN ENERGY INC. CONFERENCE CALL

CALGARY, Alberta – October 20, 2005 – Talisman Energy Inc. has scheduled a telephone conference call for investors and analysts on Friday, October 21, 2005 at 9:00 a.m. MDT (11:00 a.m. EDT) to discuss the recently announced recommended cash offer for the shares of Paladin Resources PLC. Participants will include Dr. Jim Buckee, President and Chief Executive Officer and members of senior management.

To participate in the conference call, please contact the Talisman Energy Conference Operator at 8:50 a.m. MDT (10:50 a.m. EDT), 10 minutes prior to the conference call.

**Conference Operator Dial in Number:
1-800-814-3911 (North America)**

A replay of the conference call will be available at approximately 11:00 a.m. MDT on Friday, October 21, 2005 until 11:59 p.m. Friday, October 28, 2005. If you wish to access this replay, please call:

1-877-289-8525 (North America) passcode 21159360#

Live Internet Audio Broadcast

The conference call will also be broadcast live on the internet and can be accessed by going to the Talisman website (www.talisman-energy.com) and following the links from the home page. Alternatively, you can point your browser to <http://remotecontrol.jetstreammedia.com/11267>.

Talisman Energy Inc. is a large, independent oil and gas producer with operations in Canada and, through its subsidiaries, the North Sea, Indonesia, Malaysia, Vietnam, Algeria, Trinidad and Tobago and the United States. Talisman's subsidiaries also conduct business in Colombia, Qatar and Peru. Talisman has adopted the International Code of Ethics for Canadian Business and is committed to maintaining high standards of excellence in corporate citizenship and social and environmental responsibility wherever its business is conducted. The Company is a participant in the United Nations Global Compact, a voluntary initiative that brings together companies, governments, civil society and other groups to advance human rights, labour and environmental principles. Talisman's shares are listed on the Toronto Stock Exchange in Canada and the New York Stock Exchange in the United States under the symbol TLM.

For further information, please contact:

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